



March 2020

CFA's 'Essential News' about COVID-19 will be provided with CURRENT articles for your reference.

ESSENTIAL NEWS- 'As Seen In'

Greenberg Glusker, LLP

Business Interruption Coverage for COVID-19 Losses

Business interruption insurance coverage may be available to businesses forced to shut down by the government as a result of the COVID-19 pandemic. Commercial property insurance policies typically provide business interruption coverage for loss of business income that the policyholder sustains due to the necessary suspension of its operations caused by an external event; e.g., a fire or flood. Such policies also typically provide "Civil Authority" coverage for loss of business income "caused by action of civil authority that prohibits access to the described premises."

[Read full article](#)

Law360

The Wary Employer's Guide To Key Coronavirus Concerns

Considerations of community spread, employee health and an anxious workforce, coupled with concerns over absentee employees, business closures and declining revenues, **present a conundrum to the unwary employer**. For a business owner there are legal implications and exposure to potential claims including the threat of litigation. Failure to take adequate measures in response to the pandemic raises **potential legal and compliance issues** related to, among others, the Americans with Disabilities Act, the Occupational Safety and Health Act, the Fair Labor Standards Act, the Family and Medical Leave Act, and liability to customers for negligence. When faced with the threat of exposure to lawsuits and citations, the scrupulous employer must contend with the dichotomy of safeguarding individual rights versus the statutory obligation to maintain a hazard- and virus-free workplace.

[Read full article](#)

Marsh & McLennan Insurance Agency, LLC

A Coronavirus Update for Employers

Guidance for employers around compliance and handling of employee benefits issued just yesterday included in this MMA booklet.

We, at Marsh & McLennan, are consistently updating our COVID-19 resource page and our Marsh Private Client Services division including resources that you will find helpful. Please feel free to reach out for additional information.

[Read full article](#)

Port of Los Angeles

"Dear Else,

First and foremost, I hope you and members of the association are staying safe and healthy. I would like to share with you a video below that the Port of Los Angeles's Executive Director, Gene Seroka, did regarding the Port of Los Angeles and how the Port of Los Angeles is continuing to stay open for business and operate in light of Covid-19.

The Port is moving about 85% of our normal cargo traffic volumes as the factories in China and other countries come back on line after being closed. All of our terminals are open and operational."

Best regards,
Norman Arikawa

[Watch Video](#)

The Robin Report

COVID-19: Short-Term Opportunity, Long-Term Problem

A recent consumer survey from First Insight indicates that as a result of the coronavirus, 21% of respondents say they are shopping more frequently online. In switching from in-store shopping to online, the potential opportunity is overshadowed by an inevitable conundrum. The higher cost of operating online, including logistics, distribution and delivery/returns has been squeezing the bottom lines of all retailers including Amazon. The retail leaders who get ahead of the ebb of this pandemic to implement systemic changes to reinvent and reinvigorate the retail profession.

[Read full article](#)

Sourcing Journal

Moody's Sees Apparel in 'Liquidity' Crunch

Businesses are already feeling the effects of shutdowns and consumer demand that has seemingly evaporated overnight. In addition to airlines and auto suppliers, apparel is among the industries considered to have high exposure as most impacted in the near term, according to the report. Moody's baseline scenario calls for a negative impact on 16 percent of business sectors, including apparel, but could jump as high as 45 percent of industries if the number of infections surges and the virus can't be quickly contained.

[Read full article](#)

Tukatech

Offer Apparel Industry Relief

Providing global assistance to apparel industry businesses enabling them to keep their business up and running through this pandemic. Many businesses are faced with shutting office operations and asking workers to work remotely. For many departments within an apparel industry developer, this requires access to cloud-based technology. Tukatech is extending their assistance for relief to *all companies regardless of which CAD system they are using*. The relief offer applies only to California Apparel Companies.

[Read full article](#)

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